

**TRANSITION BATH LIMITED**  
**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH 2014**

Company Registration No. 6898132  
Charity Registration No. 1139853

**TRANSITION BATH LIMITED**

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TRANSITION BATH LIMITED

The trustees present their report together with financial statements for the year ended 31 March 2014.

**Reference and administrative details**

Trustees

P Andrews                      Chair

A Masterton  
H Prentice  
P Stansall

Company Secretary

H Prentice

Registered Office

19 Maple Grove, Bath BA2 3AF

Bankers

Co-operative Bank, Skelmersdale, WN8 6GH

Accountants

Business Control Ltd, Bath BA2 2PP

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 7th May 2009.

The affairs of the charitable company are governed by its Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees as at 31 March 2014 was 4.

**Directors and Trustees**

The Directors of the company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The present membership of the Board of Trustees is listed above. All served throughout the period unless stated otherwise. At each Annual General Meeting one - third of the Trustees, or the number nearest to one - third, must retire. Retiring trustees can offer themselves for re - election by the members.

**Risk Management policy**

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- Systems and procedures to mitigate those risks identified in the plan; and
- Procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have examined the major strategic, business and operational risks that the Organisation faces and are satisfied that systems are in place to mitigate these risks.

**TRANSITION BATH LIMITED**

**Vision and Aims**

The advancement of citizenship or community development

(a) to develop positive, sustainable local communities that are resilient in a world of declining natural resources;

(b) to work with others, in planning a positive future for a city in a world without cheap energy;

(c) to develop a more localised economy, to collect and develop traditional and modern skills, and to re-establish local resource resilience and biodiversity for the wellbeing of everyone;

The prevention of poverty

The advancement of education

The advancement of human rights and the promotion of equality

The advancement or environmental protection or improvement

In shaping these visions and aims, and in planning its activities, the trustees have considered the Charity Commission's guidance on public benefit, and believe that they are compliant with the guidance.

**DIVIDENDS AND TRANSFERS TO RESERVES**

The company made a deficit of £1,485 (March 2013 £1,912 - Surplus) and this has been taken to reserves.

**FIXED ASSETS**

Fixed assets are summarised in note 6 of these accounts.

**TRUSTEES AND THEIR INTERESTS**

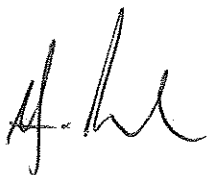
The Trustees are shown on page 1.

The company is limited by guarantee and has no share capital.

The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

This report was approved by the Board on 3rd November 2014 and signed on its behalf by

H Prentice  
Trustee



Dated 3rd November 2014

**TRANSITION BATH LIMITED**

In accordance with the Trustees' instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'A. B. Costa', written in a cursive style.

Business Control Limited

Dated 3rd November 2014

INCOME AND EXPENDITURE ACCOUNT  
AS AT 31ST MARCH 2014

	Note	2014 £	2013 £
<b>Income</b>	2	11,846	7,399
Cost of generating funds		0	0
Cost of Charitable activities		13,243	5,356
Governance costs		0	0
Total resources expended		<u>13,243</u>	<u>5,356</u>
Outgoing resources / deficit for the year	4	(1,397)	2,043
Financing Costs	5	<u>88</u>	<u>130</u>
Net outgoing resources / deficit for the year		(1,485)	1,913
Taxation on profit on ordinary activities	6	0	0
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD</b>		<b>(1,485)</b>	<b>1,913</b>
Funds carried forward		<u>(1,485)</u>	<u>1,913</u>

Continuing Operations.

All of the company's activities in the above financial period were of continuing operations.

Total recognised gains or losses.

The company has no recognised gains or losses other than that stated for the above financial period.

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**TRANSITION BATH LIMITED****BALANCE SHEET AND TRUSTEES RESPONSIBILITIES AS AT 31st March 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS -</b>			
Tangible assets	7	415	799
<b>CURRENT ASSETS -</b>			
Stock		0	0
Debtors	8	0	200
Cash at Bank and in hand		4,608	15,244
		<u>4,608</u>	<u>15,444</u>
<b>LESS CREDITORS:</b>			
Amount falling due within one year	9	4,466	14,201
Loans and Overdrafts		0	0
		<u>142</u>	<u>1,243</u>
<b>CREDITORS:</b>			
Amount falling due after one year		0	0
<b>TOTAL NET ASSETS</b>		<u>557</u>	<u>2,042</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	0	0
Reserves B/Fwd		2,042	129
Retained profit for year		(1,485)	1,913
Total reserves		<u>557</u>	<u>2,042</u>

For the year ending 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**TRANSITION BATH LIMITED**

**BALANCE SHEET AND TRUSTEES RESPONSIBILITIES  
AS AT 31st March 2014 CONTINUED.**

**Trustee's responsibilities;**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on behalf of the Board

H Prentice  
Trustee  
Dated



3rd November 2014



**TRANSITION BATH LIMITED****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted by the directors are described below.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (June 2002).

**Tangible fixed assets**

Depreciation is provided on cost in equal instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Office Equipment	20% per annum on a straight line basis
Equipment and other assets	20% per annum on a straight line basis

**Leased Assets**

Rentals applicable to operating leases where substantially all the benefits and risks remain with the lessors, are charged against profits as incurred. The total finance charges are allocated over the period of the lease in such away as to give a reasonably constant charge on the outstanding liability.

**2. INCOME**

Income represents the total invoice value. The company is not VAT registered.

**3. INFORMATION REGARDING TRUSTEES AND EMPLOYEES****Trustees emoluments**

Trustees remuneration for service to the company during the year amounted to £0 (March 2012 £0).

	2014	2013
Employees (No.)	0	0
Staff costs (excluding Trustees) incurred during the period in respect of these employees were:	£	£
Wages and salaries	0	0
Social security costs	0	0
Health insurance and other benefits	0	0
	<u>0</u>	<u>0</u>

**TRANSITION BATH LIMITED****4. OUTGOING RESOURCES**

The surplus is after charging:

	2014 £	2013 £
Depreciating and amortisation Owned Assets	384	383

**5. INTEREST PAYABLE/(RECEIVABLE)**

Finance lease and hire purchase contracts	0	0
Other interest payable	0	0
Interest Received	11	15

**6. TAX ON PROFIT ON ORDINARY ACTIVITIES**

The Company is a registered Charity and exempt from corporation tax

**7. TANGIBLE FIXED ASSETS**

	<u>Vehicles</u>	<u>Other Equipment</u>	<u>Total</u>
	£	£	£
<b>COST</b>			
At 31st March 2013	0	1,921	1,921
Additions	0	0	0
Disposals	0	0	0
As at 31st March 2014	<u>0</u>	<u>1,921</u>	<u>1,921</u>
<b>ACCUMULATED DEPRECIATION</b>			
At 31st March 2013	0	1,122	1,122
Additions	0	384	384
Disposals	0	0	0
As at 31st March 2014	<u>0</u>	<u>1,506</u>	<u>1,506</u>
<b>NET BOOK VALUE</b>			
At 31st March 2013	0	799	799
As at 31st March 2014	<u>0</u>	<u>415</u>	<u>415</u>

The net book value of fixed assets includes £nil in respect of assets held under finance leases and hire purchase contracts.

**TRANSITION BATH LIMITED****8. DEBTORS**

	2014	2013
	£	£
Trade debtors	0	200
Prepayments and accrued income	0	0
Taxes	0	0
Trustees Loan Account	0	0
	<u>0</u>	<u>200</u>

**9. CREDITORS:**

Amounts falling due within one year

Trade creditors	1,416	216
Finance lease and HP obligations	0	0
Taxation	0	0
Accruals and deferred income	3,050	13,971
Other creditors	0	14
	<u>4,466</u>	<u>14,201</u>

**10. SHARE CAPITAL**

The company has no share capital and is limited by guarantee.

**11. LEASE COMMITMENTS**

At the 31st March 2014 the company had no commitments under non-cancellable operating leases.